



Bardin Guild

NOTRE DAME

FISCAL YEAR 2025
IMPACT REPORT



“Your planned gift creates an enduring legacy of love and support that will strengthen Notre Dame in its sacred mission far into the future. Thank you for opening new pathways to learning, innovation, and discovery through your selfless generosity.”

SHANNON CULLINAN
EXECUTIVE VICE PRESIDENT



A Strong Foundation *for Tomorrow*

On behalf of Our Lady's students and scholars, we are thrilled to present your annual Badin Guild Impact Report, featuring testimonials and financial details highlighting the generosity of Guild members—from bequests to charitable remainder trusts, donor-advised funds, and IRAs.

During fiscal year 2025, benefactors made 2,661 new planned gifts totaling more than \$491 million, of which over \$115 million represented cash receipts. Over \$47 million in realized gifts were made available to the University as well. By including a gift to Notre Dame in their estate plans, these benefactors have left an enduring and life-changing legacy.



New Planned Gifts¹



177	Bequests ²	\$339,247,413
1	Charitable Gift Annuities	\$53,000
163	Charitable Remainder Trusts ³	\$32,421,010
290	Notre Dame Donor Advised Funds ⁴	\$79,639,395
43	IRA Beneficiary Designations	\$21,002,682
1,948	Qualified Charitable IRA Distributions	\$8,237,953
39	Other ⁵	\$11,333,741

2,661

\$491,935,194

¹New planned gifts include outright gifts, pledges, and deferred gifts.

²Includes bequest intentions and realized bequests not previously recorded as intentions.

³Represents gifts made to new and existing charitable remainder trusts that are invested in the Notre Dame Endowment.

⁴Includes all outright gifts and pledges to Notre Dame Retained Funds and Distributable Funds.

⁵Includes gifts-in-kind, life insurance, privately held stock, trusts held outside Notre Dame, and terminated trusts.



Realized Planned Gifts

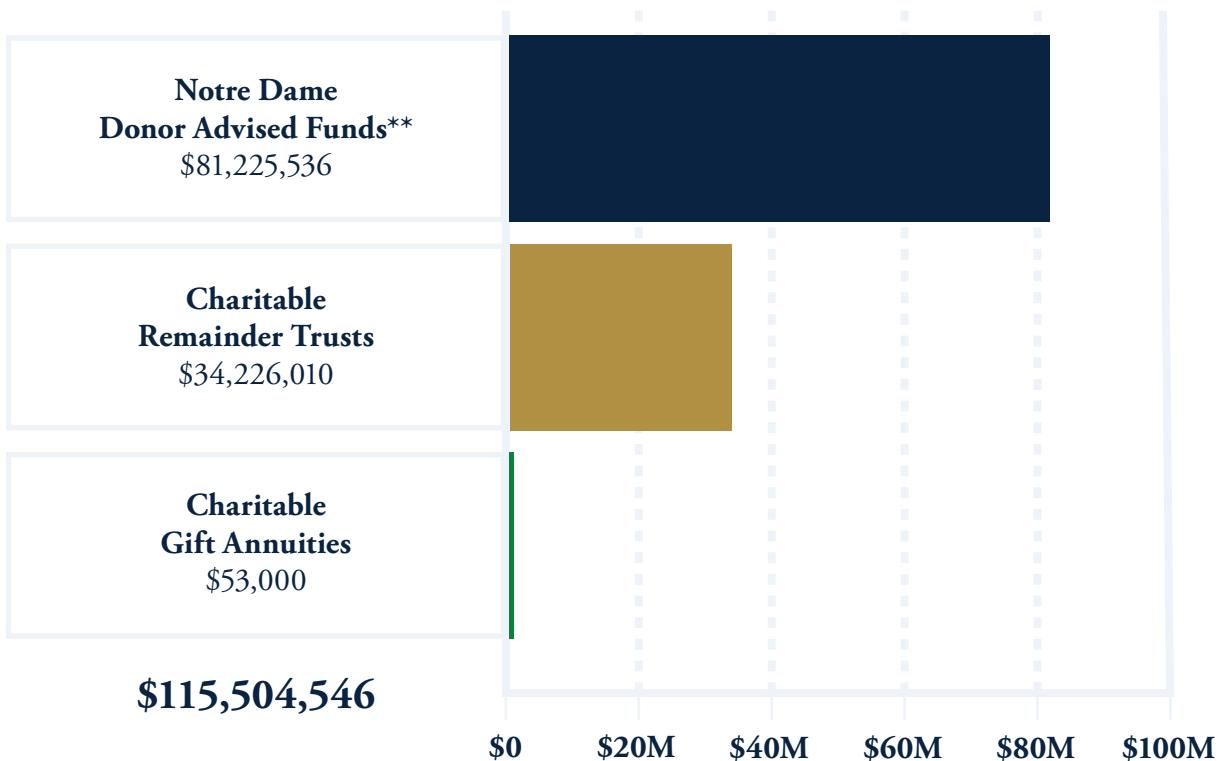


*Other includes gifts-in-kind, life insurance, and trusts held outside Notre Dame.

During the same period, over \$56M in grants were made to the University from Notre Dame Donor Advised Funds.



Gift Planning Cash Receipts^{*}



*Cash receipts represent actual dollars received by the University during this timeframe.

**Donor advised funds include Retained Funds and Distributable Funds.





Ellen Margaret Richards Hayes was born in 1906 in Alpena, Michigan to Ella White Richards (born in Lancaster County, Pennsylvania in 1863) and John Richards (born in 1859 in Danzig, now Gdansk, Poland). Ellen was the 11th of 12 children.

In 1913, Ellen's brother, Thomas Daniel, arrived at Notre Dame, studied for the priesthood, and was ordained a Holy Cross priest, the first member of the family to attend Notre Dame.

Ellen's youngest brother, Ralph Richards came to Notre Dame and became the lead soloist of the Glee Club as a freshman, gaining a reputation as "another John McCormack."

At St. Bernard High School in Alpena, Ellen graduated as Valedictorian, Captain of Girls' Basketball, and Church Organist. She had piano lessons from elementary school and was hired as the pianist to play the scores for silent movies when she was 13. She was paid 50 cents per show.

Although qualified and eager to attend college, Ellen took a position as an Assistant Business Manager at a local garment company. Her salary helped support her brothers' education as well as her nephew who received his JD from Notre Dame Law School. Ellen married her high school classmate, John Hayes, in the Log Chapel at the height of the 'Great Depression'. Fr. Thomas Richards, C.S.C., celebrated the Mass.

"Knowing my Mother's many talents and abilities, I am certain she would have been a very successful college student. However, family finances limited her educational options. The Ellen Margaret Richards Hayes Scholarship is my attempt to provide financial support to talented young women who will thrive at Notre Dame and beyond."

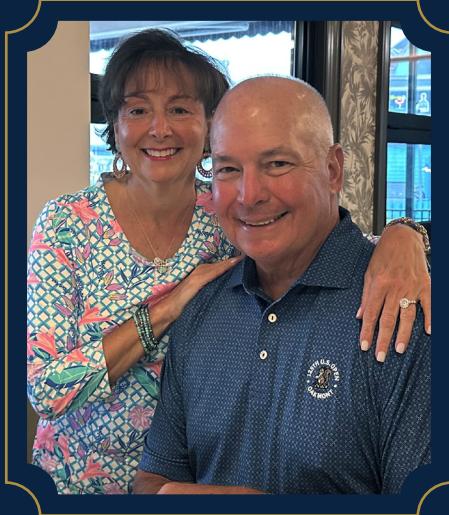
SUE HAYES



The Impact of Bequests

In fiscal year 2025, Notre Dame realized \$19,334,437 from bequests, including IRA beneficiary designations. Areas impacted by these gifts span a broad range of programs and purposes in categories such as Academics and Student Life, Athletics, Capital Projects, Undergraduate Financial Aid, and Unrestricted funding. In the same year, Notre Dame benefactors made 117 bequest commitments valued at over \$339M.





“Establishing a charitable remainder trust with Notre Dame allowed us to support the University in the future while creating a stream of income and tax benefits for the present. Knowing that our gift today can be the foundation of so much good tomorrow is inspiring. We’re proud to leave a legacy for future generations of Our Lady’s students.”

TED '79 AND BARBARA JEAN CARNEVALE



The Impact of Charitable Remainder Trusts

In fiscal year 2025, 163 gifts valued at \$32,421,010 were made to new and existing charitable remainder trusts, and \$10,188,166 was realized and allocated to Academics and Student Life, Capital Projects, Graduate Financial Aid, Undergraduate Financial Aid and Unrestricted funding.





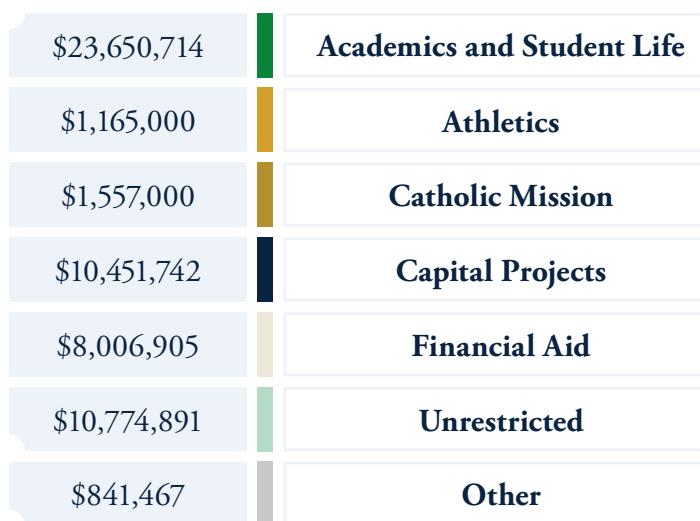
“I was first introduced to a Notre Dame Donor Advised Fund after leaving a long term employer. It was going to be a big income year, and I wanted to make donations that aligned University needs with my areas of interest, but I needed some time to find that alignment. The DAF enabled me to make that initial donation and to have flexibility in grant timing and focus. I have continued to add to the DAF, making grants from it when I am moved by needs at Notre Dame and at other qualifying organizations. The flexibility on donation timing and ease of making grants have made the DAF a great tool for my support of Notre Dame.”

AUDREY BECKMAN '87



Notre Dame Donor Advised Fund Grants to Notre Dame and Other Qualified Charities

In fiscal year 2025, 290 contributions valued at \$79,639,395 were made to new and existing donor advised funds. During this same time period, benefactors recommended grants totaling \$56,447,719 to the University and \$10,592,738 to other qualified charities.



\$56,447,719



\$10,592,738





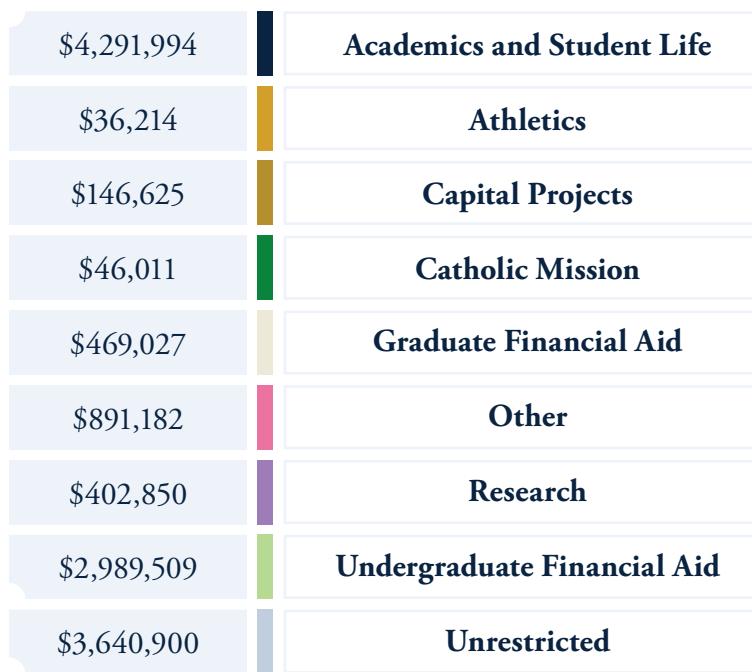
“The whole-person education Notre Dame offers helps graduates become the leaders we need in healthcare. Creating a scholarship for preprofessional students allowed us to honor the legacy of Elaine’s parents while sharing the gift of quality education with future generations. It’s gratifying to know that our family’s resources will go on to make an impact on a young person’s life, in Our Lady’s name.”

THOM AND ELAINE HATHAWAY



The Impact of Individual Retirement Accounts

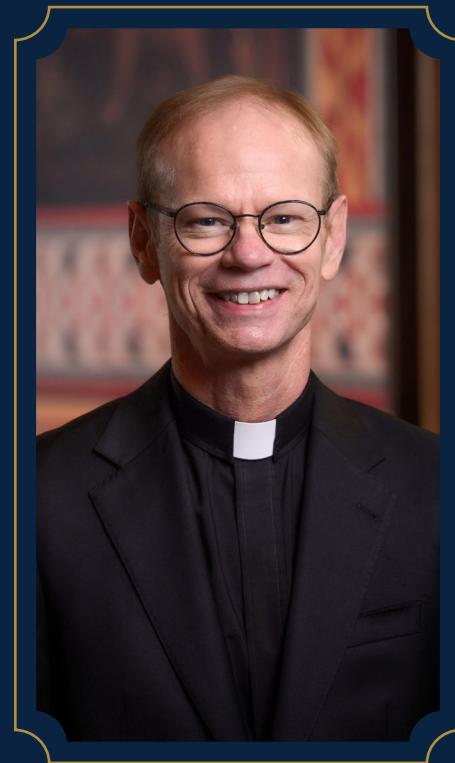
During fiscal year 2025 Notre Dame received Qualified Charitable Distributions from IRAs totaling \$12,914,312.





“Thank you for your steadfast dedication and generosity to Our Lady's University. Like Fr. Badin, who planted the seeds of Notre Dame's founding, you are creating a legacy for generations to come. Notre Dame's distinctive mission as a global Catholic research university has never been more important, as we prepare leaders of courage, integrity, and compassion while conducting groundbreaking research to address some of the world's most pressing challenges. Know of my profound gratitude and my prayers for you and your loved ones.”

REV. ROBERT A. DOWD, C.S.C.
PRESIDENT







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